

Finance Advisory Committee Finance Performance Indicators 2020/21
as at end July 2020

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	17,653	20,220	2,567	14.5%	Indicator represents total investments at month end. Investment balances continue to exceed target levels. Capital payments in relation to Buckhurst 2 car park scheme will continue for the remainder of the financial year; £5.25m of PWLB borrowing was acquired in November 17 in relation to this scheme.	1
Council Tax % collected for 2019/20	32.3	38.7	6.4	19.7 %	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2019/20	39.0	36.3	(2.7)	(6.9)%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.8	8.8	12.2%	LPIFS 8 - % on direct debit.	4
Investment return - fund average	0.75	0.56	(0.19)	(25.3)%	Cumulative return on investments. Target is per Treasury strategy.	5
Investment return % - 3 month LIBID		0.19				
Investment return % - 7 day LIBID		-0.05				

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Investment return £	94,811	42,711	(52,100)		The budget assumption is £300,000 for full year, target and actual are year to date.	6
Sundry debtors: debts over 30 days (£000)	50	101	51.0	102.0 %	30 days is taken as the base as the first reminder is issued after 3 wks. Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations. The total amount of debts raised in the past 12 months was £4.914m. Debts over 30 days represents 0.88% of the debts raised in the past 12 months (ie 99.12% collected within terms).	7
Sundry debtors: debts over 61 days (£000)	30	86	56.0	186.7 %	61 days is when the third reminder is issued. The total amount of debts raised in the past 12 months was £4.914m. Debts still unpaid after 60 days represents 0.69% of the debts raised in the past 12 months (ie 99.31% collected).	8